

NH CORE Energy Efficiency FCM Budget & Expenses
(January 1 - December 31, 2012)

Category	Liberty	NHEC	PSNH	UES	Total
FCM Payments estimated for 2012 (Note 1)	(Note 2) \$132,908	\$50,000	\$1,500,000	\$203,159	\$1,886,067
FCM Payments from ISO-NE					
Q1 2012	\$32,838	\$14,304	\$468,678	\$28,044	\$543,865
Q2 2012	\$33,585	\$14,187	\$456,844	\$43,300	\$547,915
Q3 2012	\$34,220	\$20,165	\$528,539	\$49,727	\$632,650
Q4 2012	\$21,534	\$5,359	\$479,086	\$40,780	\$546,759
TOTAL Payments	\$122,177	\$54,015	\$1,933,146	\$161,851	\$2,271,189
FCM Expenses					
Financial Assurance					
Q1 2012	\$0	\$0	\$0	\$0	\$0
Q2 2012	\$0	\$0	\$0	\$1,000	\$1,000
Q3 2012	\$0	\$0	\$0	\$0	\$0
Q4 2012	\$0	\$0	\$0	\$535	\$535
Other (Admin, Reporting, M&V, etc.)					
Q1 2012	\$2,947	\$223	\$31,661	\$3,734	\$38,564
Q2 2012	\$5,368	\$13,982	\$55,013	\$3,884	\$78,247
Note(3) Q3 2012	\$433	\$0	\$13,867	\$8,598	\$22,898
Q4 2012	\$203	\$0	\$16,009	\$2,712	\$18,924
TOTAL Expenses	\$8,951	\$14,205	\$116,550	\$20,463	\$160,169
Payments - Expenses =	\$113,226	\$39,810	\$1,816,597	\$141,388	\$2,111,020

Note:

- (1) FCM Payments estimated for 2012 - Based on the CORE filing of August 2, 2010
- (2) The Granite State Electric FCM revenue estimate has been upwardly revised based on revenue collections to date and projected collections for the remainder of the year (\$13,745 -> \$132,908).
- (3) FCM Expenses National Grid revised and reduced Q3 expense values from \$7,765 to \$433.